

HOUSE BILL 2859

By Winningham

AN ACT to amend Tennessee Code Annotated, Title 49,
relative to the distribution of state funds.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 49-3-314, is amended by adding the following language as new subsection (d):

(d) No county or municipality shall use state funds to reduce local operating funds, excluding capital outlay and debt service, which have been allocated or appropriated for the current fiscal year, provided, also that no county or municipality shall use state funds to reduce sales taxes, property taxes or privilege taxes that have been levied for the current fiscal year.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.